HEALTH SAVINGS ACCOUNT
INSPIRA FINANCIAL

If you enroll in the Meritain HDHP, you may be eligible to participate in the Health Savings Account (HSA). The HSA is a great way to save money by allowing you to set aside pre-tax dollars, via payroll deductions, to efficiently pay for qualified healthcare, dental, and vision expenses. The funds in your HSA never expire; you may utilize the money you accumulate in your account for future healthcare expenses, even if you change jobs or retire.

HSA ELIGIBILITY

In order to qualify for an HSA, you must meet the following qualifications:

- You have coverage under an HSA-qualified, high deductible health plan (HDHP)
- You (or your spouse, if applicable) have no other health coverage (excluding other types of insurance, such as dental, vision, disability or long-term care coverage)
- You are not enrolled in Medicare
- You cannot be claimed as a dependent on someone else's tax return

For more details on eligibility requirements, visit: **www.irs.gov/publications/p969#en_US_2019_publink1000204025**

HSA ADVANTAGES

- There is no "use it or lose it" rule with an HSA. If you do not use the money in your account by the end of the year, don't worry! Unused funds will roll over year after year.
- You can save and invest unused HSA money for future healthcare needs.
- Your HSA is portable. When you retire or leave the company, your HSA funds go with you.

HSA CONTRIBUTIONS

The maximum amount that can be contributed to the HSA in a tax year is established by the IRS and is dependent on whether you have individual or family coverage in one of the HSA medical plans. For 2025, the contribution limits are:

- **$4,300** for individual coverage
- **$8,550** for family coverage
- The annual catch-up contribution for age 55 and older is **$1,000**.